

Reinhart Intermediate Bond NextShares Performance

Month-End Performance

Fund Name / Index	Total Returns (%) Period Ended 4/30/2018			Annualized Total Returns (%) Period Ended 4/30/2018					Expense Ratio	
	1mo 4/30/18	3mo 1/31/18- 4/30/18	6mo 10/10/17- 4/30/18	1yr	3yr	5yr	10yr	Since Incept. 2/20/2018	Gross %	Net %
Reinhart Intermediate Bond NextShares (RPIBC)	-0.52	--	--	--	--	--	--	-0.08	0.64	0.30
Bloomberg Barclays U.S. Intermediate Government/Credit Index	-0.52	--	--	--	--	--	--	-0.09	--	--

Quarter-End Performance

Fund Name / Index	Total Returns (%) Period Ended 3/31/2018			Annualized Total Returns (%) Period Ended 3/31/2018					Expense Ratio	
	1mo 3/31/18	3mo 12/31/17- 3/31/18	6mo 9/30/17- 3/31/18	1yr	3yr	5yr	10yr	Since Incept. 2/20/2018	Gross %	Net %
Reinhart Intermediate Bond NextShares (RPIBC)	0.40	--	--	--	--	--	--	0.45	0.64	0.30
Bloomberg Barclays U.S. Intermediate Government/Credit Index	0.36	--	--	--	--	--	--	0.43	--	--

The adviser has contractually agreed to reimburse the Fund for certain expenses through February 28, 2021.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted.

The Bloomberg Barclays U.S. Intermediate Government/Credit Index is an unmanaged index based on all publicly issued intermediate government and corporate debt securities with maturities of 1-10 years.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-855-774-3863, or visiting www.reinhartfunds.com. Read it carefully before investing.

Investing involves risk. Principal loss is possible.

One cannot invest directly in an index.

The Reinhart Fund is distributed by Quasar Distributors, LLC.