



2018 Capital Gains Distribution Estimates

Reinhart Mid Cap PMV Fund

To help you prepare with tax planning, we are providing estimates for accumulated realized capital gains in 2018 in Reinhart Mid Cap PMV Fund. The table below lists the estimates for the capital gain distribution amount per share and the net asset value (NAV) of the Advisor class (RPMVX) as of October 31, 2018. While these estimates are subject to change between now and the final record date of December 26, 2018, they may be helpful as you consider various tax-driven strategies. While capital gains are a taxable event, they are a normal part of investing in mutual funds and are the direct result of profitable decisions made by portfolio managers. Please contact your tax advisor to review the impact of these capital gains on your situations and discuss possible tax strategies.

2018 Capital Gains Estimate as of October 31, 2018

	Short Term	Long Term	TOTAL	NAV as of 10/31/18 (RPMVX)
Reinhart Mid Cap PMV Fund	\$3,060,647	\$14,249,977	\$17,310,624	
Outstanding shares (as of 10/31/18)	14,805,879	14,805,879	14,805,879	
Per share amounts	\$0.206718	\$0.962454	\$1.169170	\$15.35
% of NAV (as of 10/31/18)	1.35%	6.27%	7.62%	

Reinhart representatives and employees cannot provide legal, accounting, or tax advice or services. Work with your Reinhart representative and, as appropriate, your attorney and tax professional for additional information.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-855-774-3863, or visiting www.reinhartfunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.

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