

## Reinhart Mid Cap PMV Fund Performance

### Month-End Performance

| Fund Name / Index                        | Total Returns (%)<br>Period Ended 4/30/2023 |                            |                             | Annualized Total Returns (%)<br>Period Ended 4/30/2023 |              |             |             |  |                                     | Expense Ratio<br>4/30/2023 |             |
|--|---|----------------------------|-----------------------------|--|--------------|-------------|-------------|--|-------------------------------------|----------------------------|-------------|
|  | 1mo<br>4/30/23                              | 3mo<br>1/31/23-<br>4/30/23 | 6mo<br>10/31/22-<br>4/30/23 | 1yr  | 3yr          | 5yr         | 10yr        | Since Incept.<br>5/31/12<br>(RPMVX)<br>(RPMMX) | Since Incept.<br>9/29/17<br>(RPMNX) | Gross %                    | Net %       |
| <b>Reinhart Mid Cap PMV Fund (RPMVX)</b> | <b>1.53</b>                                 | <b>-9.93</b>               | <b>0.82</b>                 | <b>-3.04</b>   | <b>14.66</b> | <b>4.32</b> | <b>7.35</b> | <b>8.88</b>                                    | <b>--</b>                           | <b>1.20</b>                | <b>1.05</b> |
| <b>Reinhart Mid Cap PMV Fund (RPMMX)</b> | <b>1.53</b>                                 | <b>-9.97</b>               | <b>0.64</b>                 | <b>-3.32</b>   | <b>14.37</b> | <b>4.06</b> | <b>7.09</b> | <b>8.62</b>                                    | <b>--</b>                           | <b>1.41</b>                | <b>1.30</b> |
| <b>Reinhart Mid Cap PMV Fund (RPMNX)</b> | <b>1.58</b>                                 | <b>-9.89</b>               | <b>0.85</b>                 | <b>-3.05</b>   | <b>14.77</b> | <b>4.45</b> | <b>--</b>   | <b>--</b>                                      | <b>5.53</b>                         | <b>1.08</b>                | <b>0.90</b> |
| Russell Midcap Value Index               | 0.01  | -6.24                      | 2.26                        | -3.47  | 15.76        | 6.43        | 8.68        | 10.67  | 6.37                                | --                         | --          |

### Quarter-End Performance

| Fund Name / Index                        | Total Returns (%)<br>Period Ended 3/31/2023 |                             |                            | Annualized Total Returns (%)<br>Period Ended 3/31/2023 |              |             |             |  |                                     | Expense Ratio<br>3/31/2023 |             |
|--|---|-----------------------------|----------------------------|--|--------------|-------------|-------------|--|-------------------------------------|----------------------------|-------------|
|  | 1mo<br>3/31/23                              | 3mo<br>12/31/22-<br>3/31/23 | 6mo<br>9/30/22-<br>3/31/23 | 1yr  | 3yr          | 5yr         | 10yr        | Since Incept.<br>5/31/12<br>(RPMVX)<br>(RPMMX) | Since Incept.<br>9/29/17<br>(RPMNX) | Gross %                    | Net %       |
| <b>Reinhart Mid Cap PMV Fund (RPMVX)</b> | <b>-7.16</b>                                | <b>-2.33</b>                | <b>9.27</b>                | <b>-9.29</b>   | <b>19.09</b> | <b>4.49</b> | <b>7.20</b> | <b>8.80</b>                                    | <b>--</b>                           | <b>1.19</b>                | <b>1.05</b> |
| <b>Reinhart Mid Cap PMV Fund (RPMMX)</b> | <b>-7.20</b>                                | <b>-2.39</b>                | <b>9.06</b>                | <b>-9.54</b>   | <b>18.78</b> | <b>4.21</b> | <b>6.93</b> | <b>8.53</b>                                    | <b>--</b>                           | <b>1.40</b>                | <b>1.30</b> |
| <b>Reinhart Mid Cap PMV Fund (RPMNX)</b> | <b>-7.18</b>                                | <b>-2.32</b>                | <b>9.27</b>                | <b>-9.32</b>   | <b>19.21</b> | <b>4.60</b> | <b>--</b>   | <b>--</b>                                      | <b>5.32</b>                         | <b>1.08</b>                | <b>0.90</b> |
| Russell Midcap Value Index               | -3.15                                       | 1.32                        | 11.91                      | -9.22  | 20.69        | 6.54        | 8.80        | 10.76  | 6.47                                | --                         | --          |

The adviser has contractually agreed to reimburse the Fund for certain expenses through September 28, 2028.

*Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted.*

The Russell Midcap Value Index measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap Index companies with lower price-to-book ratios and lower forecasted growth rates. The Russell Midcap Value Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap value market. The Index is completely reconstituted annually to adjust for market size and changing values or growth rates.

*The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The summary prospectus and prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-855-774-3863, or visiting [www.reinhartfunds.com](http://www.reinhartfunds.com). Read it carefully before investing.*

**Mutual fund investing involves risk. Principal loss is possible. Investing in medium-sized companies involves greater risks than those associated with investing in large company stocks, such as business risk, significant stock price fluctuations, and illiquidity.**

One cannot invest directly in an index.

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