

Reinhart International PMV Fund
Schedule of Investments
March 31, 2025 (Unaudited)

COMMON STOCKS - 96.4%	Shares	Value
Austria - 2.6%		
BAWAG Group AG	500	\$ 51,582
Canada - 9.0%		
Boyd Group Services	150	21,565
CCL Industries - Class B	800	39,076
Constellation Software	10	31,669
Dollarama	200	21,386
Element Fleet Management	2,000	39,763
Granite Real Estate Investment Trust - REIT	500	23,297
		<u>176,756</u>
Cayman Islands - 2.3%		
Manchester United PLC - Class A ^(a)	3,500	45,815
China - 6.2%		
China Feihe	30,000	22,637
JD Logistics ^(a)	35,000	56,560
NetEase - ADR	400	41,168
		<u>120,365</u>
France - 12.5%		
Capgemini SE	300	45,078
Edenred	2,000	64,993
Elis SA	2,000	44,665
La Francaise des Jeux SAEM	1,100	34,613
LVMH Moet Hennessy Louis Vuitton SE	90	55,735
		<u>245,084</u>
Germany - 2.1%		
CTS Eventim AG	400	40,129
Ireland - 5.4%		
Bank of Ireland Group plc	4,500	53,169
ICON PLC ^(a)	300	52,497
		<u>105,666</u>
Israel - 2.5%		
Sapiens International Corp. NV	1,800	48,762
Italy - 2.1%		
Buzzi Unicem SpA	860	41,383
Japan - 8.6%		
Horiba Ltd.	985	66,120
Mercari ^(a)	4,400	69,778
Sanwa Holdings Corp.	1,000	32,089
		<u>167,987</u>
Luxembourg - 2.4%		
B&M European Value Retail SA	14,000	47,291
Mexico - 4.7%		
Arca Continental SAB de CV	4,300	44,964
Bolsa Mexicana de Valores SAB de CV	28,000	46,656

		91,620
Netherlands - 1.5%		
Euronext NV ^(a)	200	29,026
Portugal - 3.1%		
Jeronimo Martins SGPS SA	2,900	61,461
Republic of Korea - 2.5%		
Coway	900	49,579
Spain - 2.4%		
Aena SME SA	200	46,921
Sweden - 1.7%		
Svenska Handelsbanken AB - Class A	2,900	32,774
Taiwan - 5.2%		
Silicon Motion Technology - ADR	1,335	67,498
Taiwan Semiconductor Manufacturing - ADR	200	33,200
		100,698
United Kingdom - 10.9%		
Compass Group plc	600	19,846
ConvaTec Group plc	16,000	53,449
Endava plc - ADR ^(a)	2,230	43,507
London Stock Exchange Group plc	200	29,706
Nomad Foods	1,500	29,475
UNITE Group plc - REIT	3,500	36,833
		212,816
United States - 7.6%		
Booking Holdings	10	46,069
Cushman & Wakefield plc ^(a)	3,700	37,814
Euronet Worldwide ^(a)	600	64,110
		147,993
Vietnam - 1.1%		
Vietnam Dairy Products JSC	9,200	21,837
TOTAL COMMON STOCKS (Cost \$1,773,593)		1,885,545
WARRANTS - 0.0% ^(b)	Contracts	Value
Canada - 0.0% ^(b)		
Constellation Software, Expires 03/31/2040, Exercise Price \$0.00 ^{(a)(c)}	20	0
TOTAL WARRANTS (Cost \$0)		0
SHORT-TERM INVESTMENTS - 4.9%		Value
Money Market Funds - 4.9%	Shares	
First American Treasury Obligations Fund - Class X, 4.26% ^(d)	95,056	95,056
TOTAL SHORT-TERM INVESTMENTS (Cost \$95,056)		95,056
TOTAL INVESTMENTS - 101.3% (Cost \$1,868,649)		1,980,601
Liabilities in Excess of Other Assets - (1.3)%		(25,180)
TOTAL NET ASSETS - 100.0%	\$	1,955,421

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

ADR - American Depositary Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) Represents less than 0.05% of net assets.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$0 or 0.0% of net assets as of March 31, 2025.
- (d) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.

Sector Classification as of March 31, 2025

(% of Net Assets)

Financials	\$	372,016	19.0%
Consumer Discretionary		344,297	17.6
Information Technology		335,834	17.2
Industrials		241,563	12.3
Consumer Staples		180,374	9.2
Communication Services		127,112	6.5
Health Care		105,946	5.5
Real Estate		97,944	5.0
Materials		80,459	4.1
Money Market Funds		95,056	4.9
Liabilities in Excess of Other Assets		(25,180)	(1.3)
		<u><u>1,955,421</u></u>	<u><u>100.0%</u></u>