

Reinhart Genesis PMV Fund

Schedule of Investments (Unaudited) August 31, 2023

| <u>Description</u> | <u>Shares</u> | <u>Value</u> |
|---------------------------------------|---------------|-------------------|
| COMMON STOCKS - 95.5% | | |
| Consumer Discretionary - 18.3% | | |
| Carter's | 129,250 | \$ 9,250,423 |
| frontdoor (1) | 408,105 | 13,394,005 |
| Gentex | 212,430 | 6,937,964 |
| Grand Canyon Education (1) | 104,400 | 12,240,900 |
| Hillman Solutions (1) | 1,403,000 | 12,697,150 |
| Thor Industries | 63,680 | 6,674,938 |
| | | <u>61,195,380</u> |
| Consumer Staples - 1.1% | | |
| Sprouts Farmers Market (1) | 90,000 | 3,671,100 |
| Financials - 26.7% (2) | | |
| 1st Source | 42,860 | 1,915,413 |
| Air Lease, Class A | 297,980 | 12,145,665 |
| Assured Guaranty | 193,000 | 11,356,120 |
| First American Financial | 111,000 | 6,846,480 |
| First Citizens BancShares, Class A | 14,030 | 19,086,411 |
| First Hawaiian | 475,490 | 8,991,516 |
| International Bancshares | 122,520 | 5,486,446 |
| LPL Financial Holdings | 13,500 | 3,112,965 |
| White Mountains Insurance Group | 5,300 | 8,420,057 |
| Wintrust Financial | 151,100 | 11,726,871 |
| | | <u>89,087,944</u> |
| Health Care - 10.0% | | |
| AdaptHealth (1) | 828,000 | 9,878,040 |
| Encompass Health | 97,920 | 6,956,237 |
| Lantheus Holdings (1) | 173,000 | 11,840,120 |
| Premier, Class A | 212,310 | 4,571,034 |
| | | <u>33,245,431</u> |
| Industrials - 15.7% | | |
| GMS (1) | 95,562 | 6,626,269 |
| GXO Logistics (1) | 110,000 | 7,036,700 |
| Insperity | 144,830 | 14,675,624 |
| MAXIMUS | 40,000 | 3,232,800 |
| TriNet Group (1) | 72,000 | 7,986,960 |
| U-Haul Holding, Series N | 245,187 | 13,053,756 |
| | | <u>52,612,109</u> |
| Information Technology - 13.3% | | |
| ACI Worldwide (1) | 487,000 | 11,824,360 |
| ASGN (1) | 110,000 | 9,037,600 |
| Euronet Worldwide (1) | 105,000 | 9,172,800 |
| FormFactor (1) | 190,000 | 6,710,800 |
| PAR Technology (1) | 177,375 | 7,712,265 |
| | | <u>44,457,825</u> |
| Materials - 2.4% | | |
| Element Solutions | 397,000 | 8,186,140 |
| Real Estate - 8.0% | | |
| Alexander & Baldwin - REIT | 501,836 | 9,038,067 |
| Marcus & Millichap | 300,060 | 9,991,998 |
| Ryman Hospitality Properties - REIT | 90,440 | 7,690,113 |
| | | <u>26,720,178</u> |

| | | |
|--|------------|------------------------------|
| TOTAL COMMON STOCKS | | <u><u>319,176,107</u></u> |
| (Cost \$276,357,429) | | |
| MONEY MARKET FUND - 4.3% | | |
| First American Treasury Obligations Fund, Class X, 5.26% (3) | | |
| (Cost \$14,278,242) | 21,313,612 | <u><u>14,278,242</u></u> |
| Total Investments - 99.8% | | <u><u>333,454,349</u></u> |
| (Cost \$290,635,671) | | <u><u>553,968</u></u> |
| Other Assets and Liabilities, Net - 0.2% | | |
| Total Net Assets - 100.0% | | <u><u>\$ 334,008,317</u></u> |

(1) Non-income producing security.

(2) As of August 31, 2023, the Fund had a significant portion of its assets invested in the financials sector. The financials sector may be more greatly impacted by the performance of the overall economy, interest rates, competition, and consumer confidence spending.

(3) The rate shown is the annualized seven-day effective yield as of August 31, 2023.

REIT - Real Estate Investment Trust

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Summary of Fair Value Exposure

The Fund has adopted fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosure about the various inputs and valuation techniques and related inputs during the period and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below.

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than quoted prices included in Level 1. These inputs may include quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Significant unobservable inputs for the asset or liability, representing the Fund's view of assumptions a market participant would use in valuing the asset or liability.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of August 31, 2023:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------------------|------------------------------|--------------------|--------------------|------------------------------|
| Common Stocks | \$ 319,176,107 | \$ - | \$ - | \$ 319,176,107 |
| Money Market Fund | 14,278,242 | - | - | 14,278,242 |
| Total Investments | <u><u>\$ 333,454,349</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 333,454,349</u></u> |

Refer to Schedule of Investments for further information on the classification of investments.

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